

48-Week End of Study Results from BEHOLD Phase 2 Study of UBX1325 in Patients with DME

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Financial Disclosures

Speaker: Alimera, Apellis, Genentech, and IvericBio

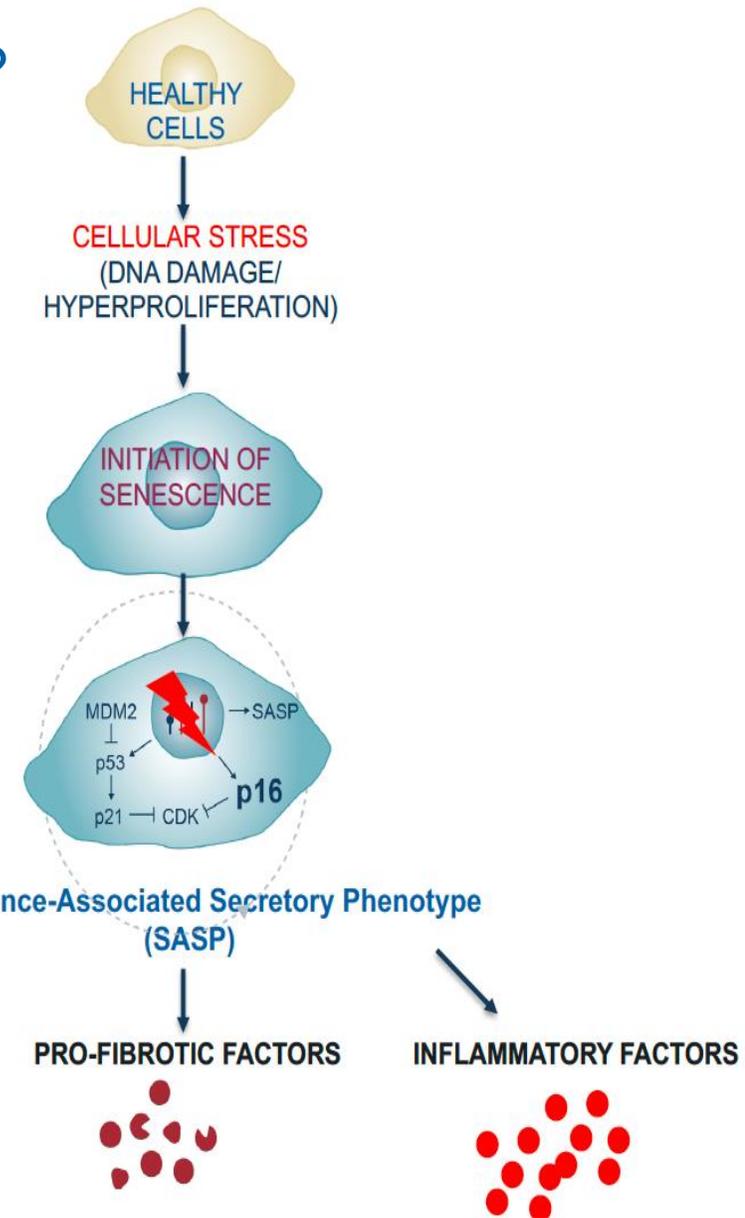
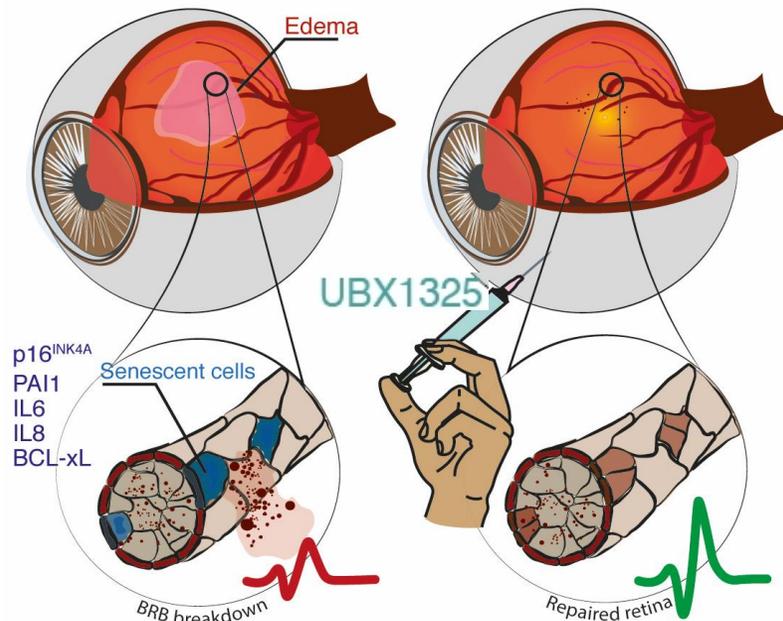
Consultant: Genentech, Novartis, Alimera, EyePoint, IvericBio, Graybug, Apellis, Regeneron, Vial

Contracted research: 4D Molecular Therapeutics, Abbie, Adverum Biotechnologies, Alimera Sciences, Allergan, Ashvattha Therapeutics, Chengdu Kanghong, Eyepoint Pharmaceuticals, Genentech, Gyroscope Therapeutics, i-Lumen Scientific, Ionis, IvericBio, Janssen Pharmaceuticals, NGM Biopharmaceuticals, Novartis, Ocular Therapeutix, OcuTerra, Olix, Opthea, Outlook, Oxurion, Recens Medical, Regeneron Pharmaceuticals, RegenXBio, RevOpsis, Roche, SalutarisMD, SamChungDang, Santen, Unity Biotechnology, Vanotech

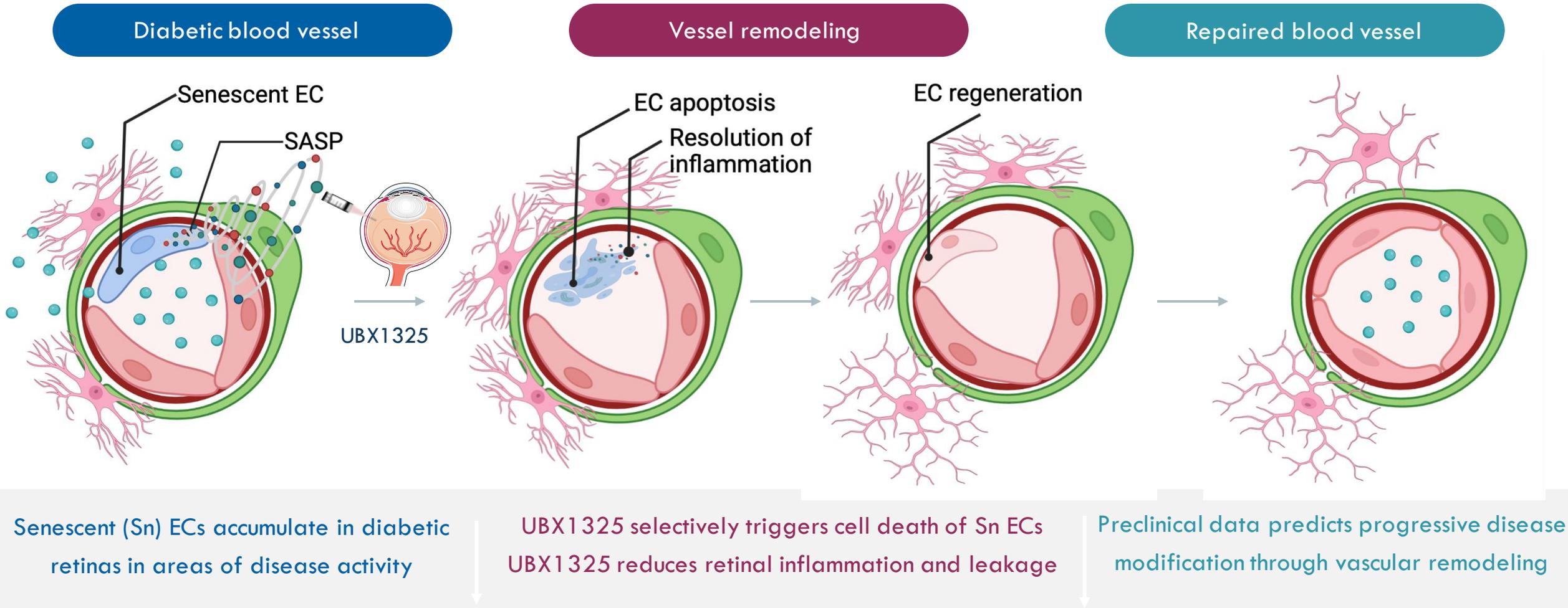
What is Cellular Senescence and How Can it Lead to Disease?

Senescent cells are **STRESSED, NO-LONGER DIVIDING**, metabolically active cells that drive pathology:

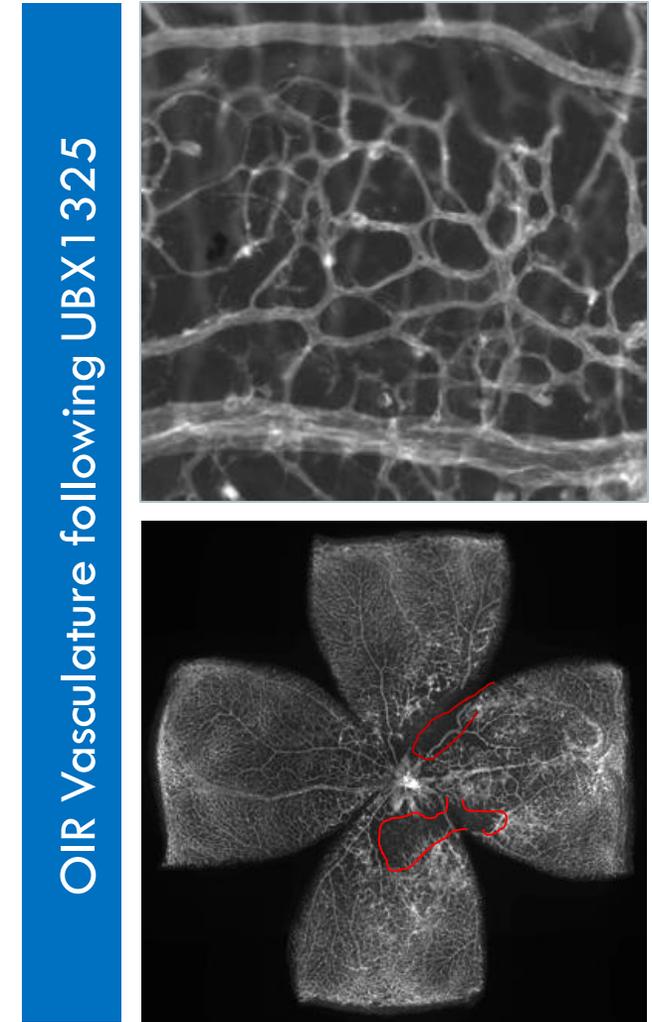
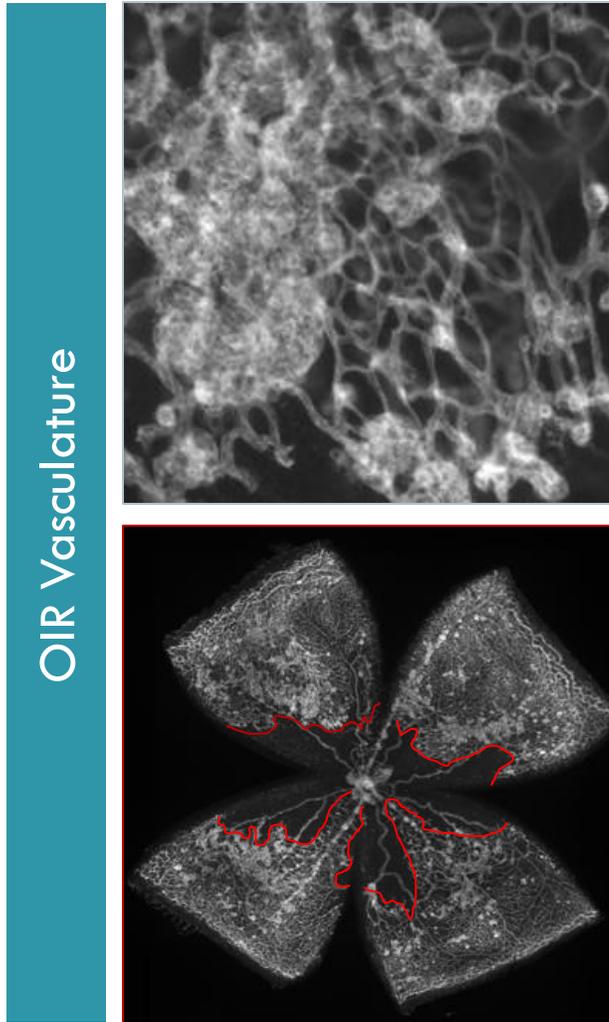
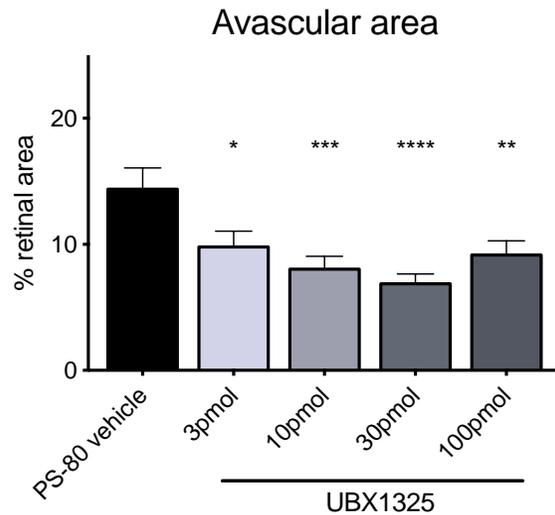
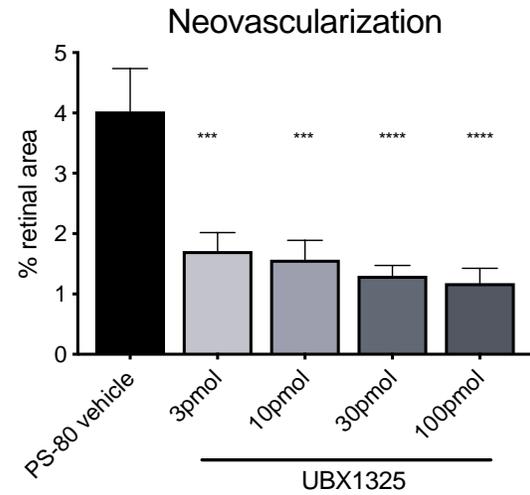
- Accumulate in areas of disease activity
- Secrete inflammatory factors
- Do not form tight junctions with their neighboring healthy endothelial cells



Proposed Mechanism of Action for UBX1325 in Retinal Disease



UBX1325 Improves Retinal Vasculature in Mouse Model of Neovascularization



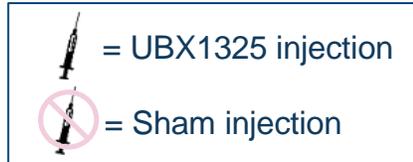
IVT UBX1325 decreases both neovascular and avascular areas in mouse OIR

BEHOLD Study Design, Patient Population, and Endpoints

Patient Population

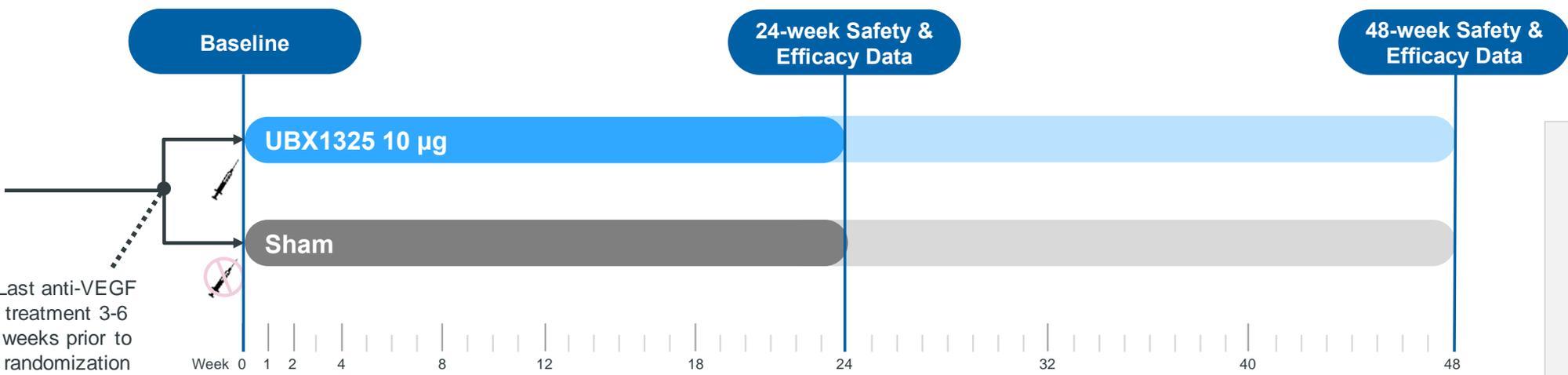
Individuals with **Diabetic Macular Edema**

- **Repeated anti-VEGF treatments** (≥ 2 injections/6 months) – Actual: 4.1 injections in prior 6 months
- **Residual retinal fluid** ($\geq 300 \mu\text{m}$) – Actual: 439.6 μm
- **Visual acuity deficit** (73 ETDRS letters or worse) – Actual: 61.4 ETDRS letters



Endpoints

- Safety and tolerability
- BCVA change from baseline
- Durability of response
- Sub- and intra-retinal fluid, CST changes
- Proportion of UBX1325 patients requiring 2 or more rescue treatments



	Sham	UBX	Total
Full Analysis Set	33	32	65
Completed to 24 Weeks only	4	5	9
Lost to follow-up	1	3	4
Site Closure	1	0	1
Patient w ithdrawal	1	0	1
Available through 48 Weeks	26	24	50

Study demographics were well-balanced across both arms

UBX1325 Demonstrated a Favorable Overall Safety and Tolerability Profile With **No Instances of Intraocular Inflammation, Endophthalmitis, Retinal Artery Occlusion or Vasculitis**

Parameter, No. of Patients	Sham (N = 33)	UBX1325 10 µg (N = 32)
Subjects with at least one TEAE	31 (93.9)	26 (81.3)
Related TEAE	3 (9.1)	6 (18.8)
Grade \geq 3 TEAE	4 (12.1)	5 (15.6)
Serious TEAE	3 (9.1)	5 (15.6)
Ocular TEAE for Study Eye	28 (84.8)	23 (71.9)
Treatment-related Ocular TEAE for Study Eye	3 (9.1)*	6 (18.8)*
TEAE leading to death	0	0
Intraocular inflammation, endophthalmitis, retinal artery occlusion, or vasculitis	0	0

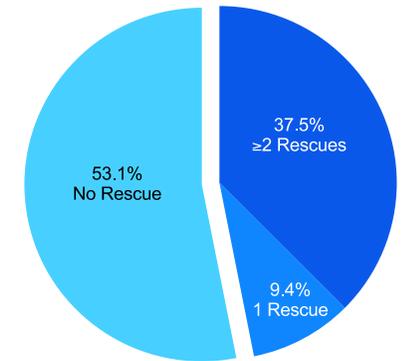
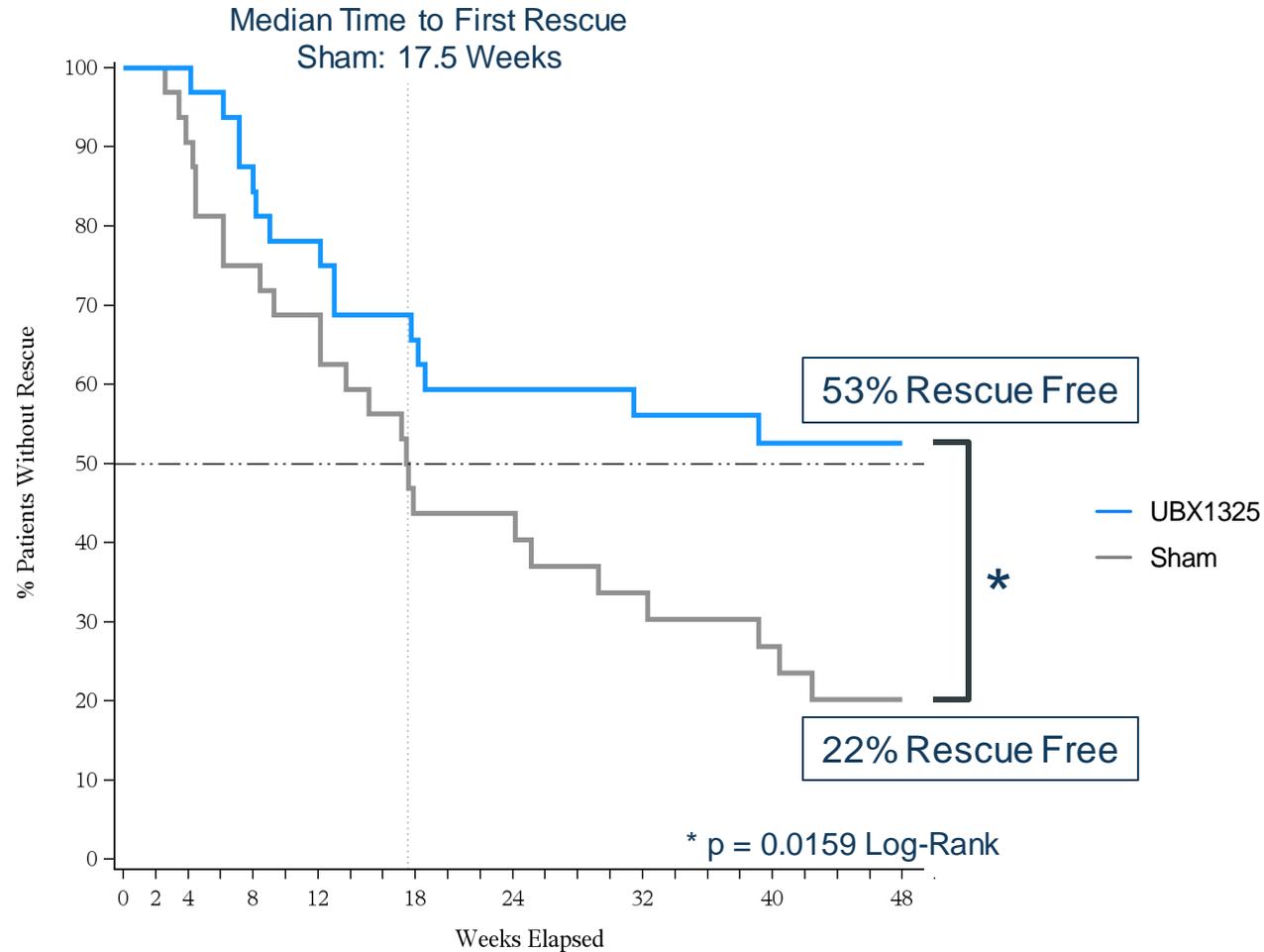
* Most are likely procedural related, all were mild-mod, and self-limited:
Sham: 1 conj. hemorrhage, 1 conj. hyperemia, 1 diabetic macular edema
UBX: 5 conj. hemorrhage, 1 ant. chamber pigmentation, 1 eye irritation

UBX1325-Treated Patients Had Marked Drop In Need For Anti-VEGF Rescue Beyond Week 18 Compared to Sham-Treated Patients Through 48 Weeks

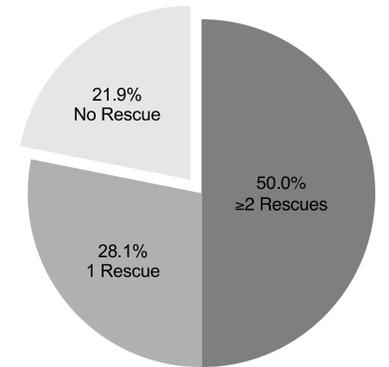
- Median Time-To-First-Rescue in UBX arm was >48 weeks (at least 30 weeks greater than Sham arm)
- ~50% of UBX-treated patients went without rescue through 48 weeks
- ~80% of sham-treated patients required rescue before 48 weeks

Rescue Criteria (Either)

- Decrease of 10 ETDRS or more letters from any peak value
- Increase in CST of 75 μ m or more from baseline



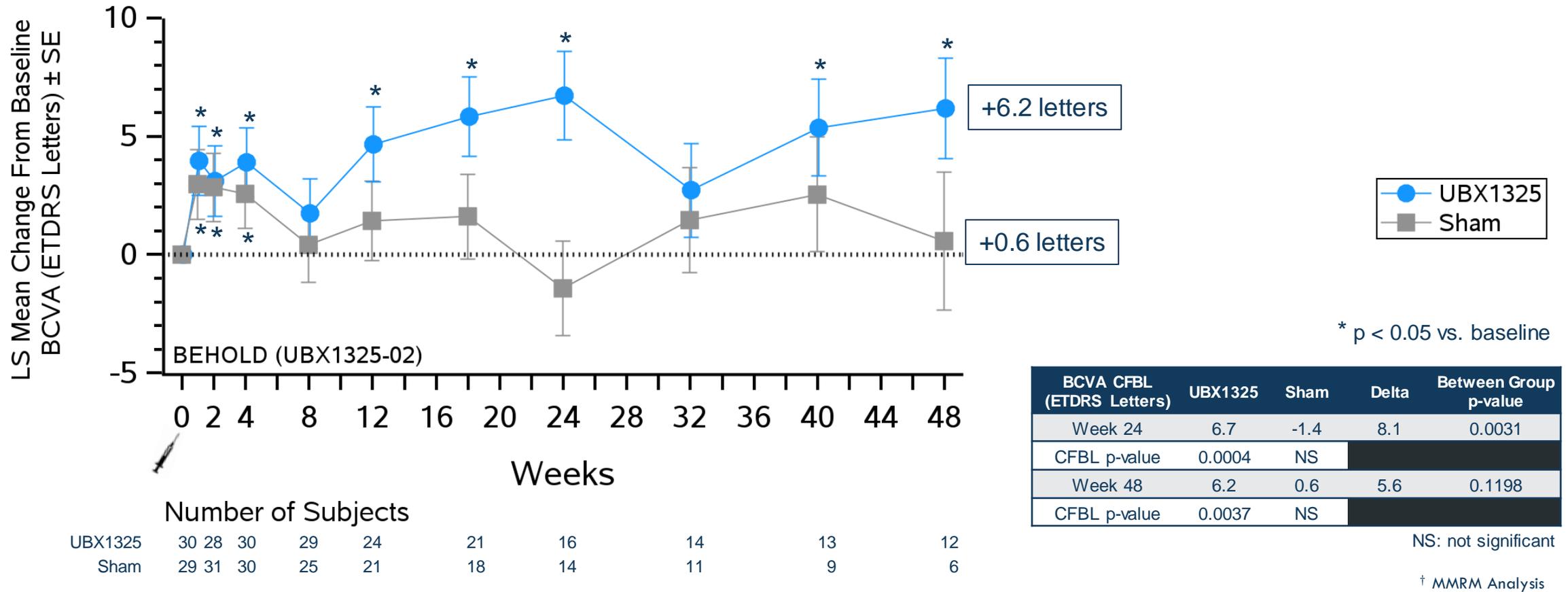
UBX1325
N=32



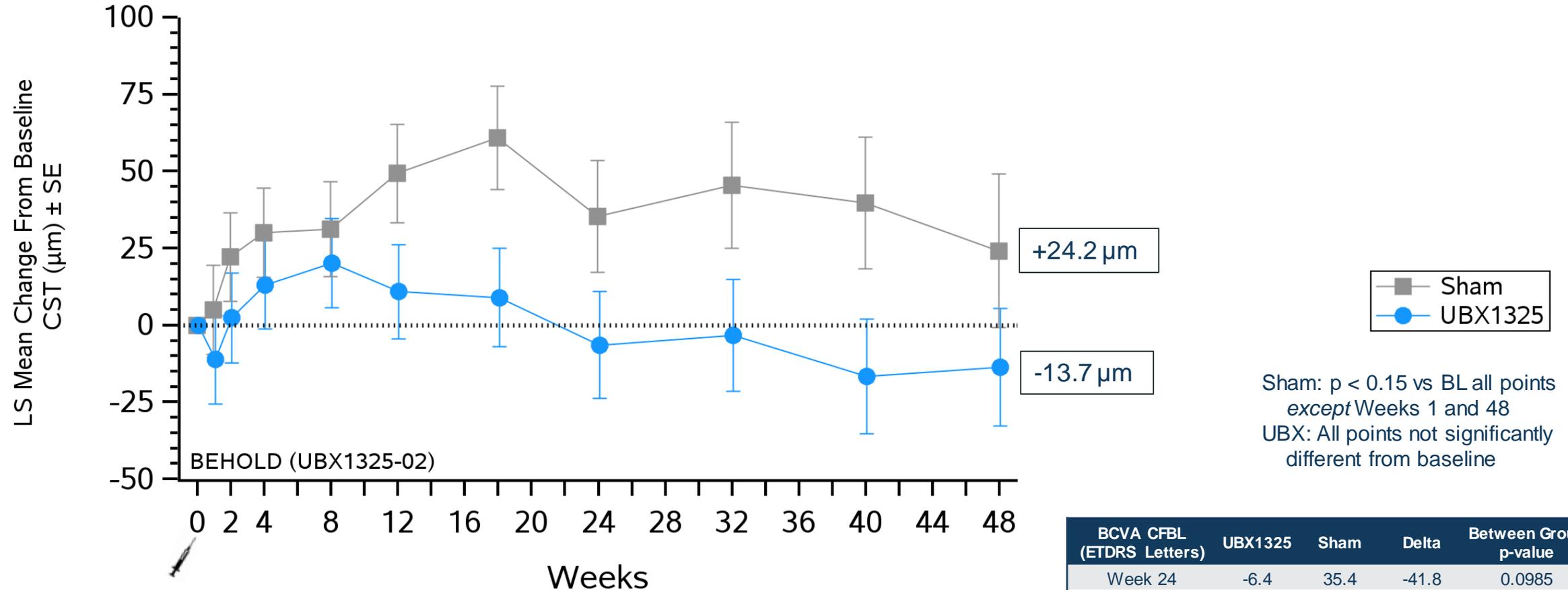
Sham
N=32

Efficacy analyses *excluding* and *including* data post anti-VEGF rescue show a treatment benefit of UBX1325

UBX1325-treated Patients Had a Significant Improvement in BCVA from Baseline† of 6.2 letters at 48 weeks (excluding data post-rescue)



CST Remained Stable In UBX1325-Treated Patients Compared to Worsening In Sham Patients (*Excluding Post-Rescue Data*)

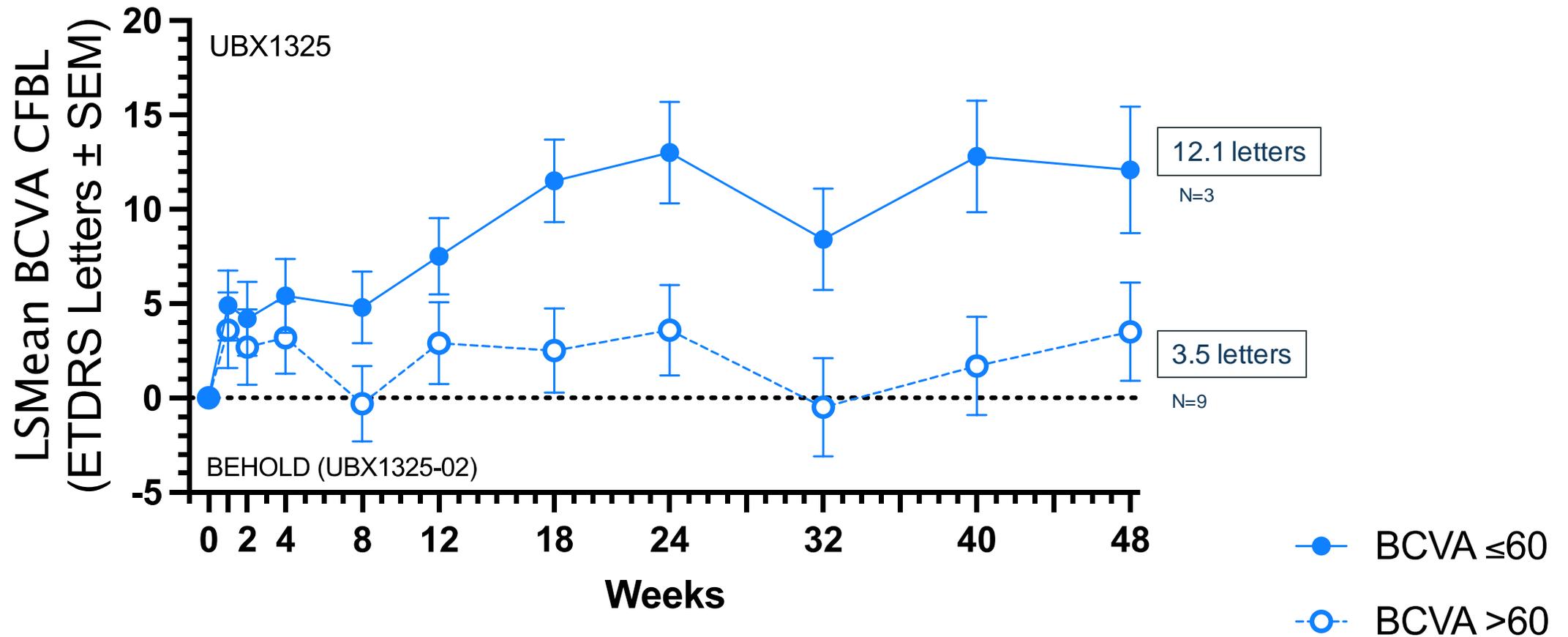


	Number of Subjects										
	0	2	4	8	12	16	20	24	32	40	48
Sham	2931	29	24	21	18	14	10	9	6		
UBX1325	3028	30	29	24	21	16	14	13	12		

BCVA CFBL (ETDRS Letters)	UBX1325	Sham	Delta	Between Group p-value
Week 24	-6.4	35.4	-41.8	0.0985
CFBL p-value	NS	0.0534		
Week 48	-13.7	24.2	-37.9	NS
CFBL p-value	NS	NS		

NS: not significant

Higher BCVA Gain in UBX1325-Treated Patients With Baseline BCVA ≤ 60 Letters at 48 Weeks



Key Takeaways: BEHOLD 48WK Analysis

UBX1325, A Novel Potential Agent in Patients with DME

In the BEHOLD Phase Study, UBX1325:

- ✓ Improved visual acuity at 48 weeks by **6.2 letters from baseline after a single injection**
- ✓ Led to ~50% of patients achieving a **rescue-free interval of at least 48 weeks** and may represent the **potential for disease modification**
- ✓ **Maintained retinal structure** throughout the duration of the study without the need for anti-VEGF rescue
- ✓ Had a **generally favorable safety and tolerability profile** with no intraocular inflammation